

NEW RIVER

Community Development District

Debt Service

Fiscal Year 2017/2018

	2010 A-1	2010 A-2	Total
<u>Revenues</u>			
Debt Service Assessment	\$ 266,637	\$ 692,393	\$ 959,030
<u>Expenditures</u>			
Debt Service Payments	\$ 266,637	\$ 692,393	\$ 959,030
Excess Revenue over Expenditures	\$ -	\$ -	\$ -

Pasco County Collection Costs and Early Payment Discounts: 6%

Gross Assessment		
2010 A-1	\$	283,656
2010 A-2	\$	736,588

2010 A-1 Assessments: Max Annual \$283,656, which includes 6% Pasco Collection costs.

2010 A-2 Assessments: Max Annual \$736,588, which includes 6% Pasco Collection costs.

NEW RIVER

Community Development District

Debt Service					
Fiscal Year 2017/2018					
	2010 B-1		2010 B-2		Total
<u>Revenues</u>					
Debt Service Assessment	\$ 243,250		\$ 370,125		\$ 613,375
<u>Expenditures</u>					
Debt Service Payments	\$ 243,250		\$ 370,125		\$ 613,375
Excess Revenue over Expenditures	\$ -		\$ -		\$ -

2010 B-1 Assessments: Max Annual \$243,250, (which is an interest only payment) and does not include Pasco County collection costs as these assessments are direct billed by the District to the Landowners.

2010 B-2 Assessments: Max Annual \$370,125 (which is an interest only payment) and does not include Pasco County collection costs as these assessments are directed billed by the District to the Landowners.

NEW RIVER

Community Development District

Schedule of Annual Assessments ⁽¹⁾

Phase D							
					Fiscal Year 2017		
Lot Size	EAU Value			Unit Count	Debt Service Per Unit	Operation and Maintenance	Total Fiscal Year 2016 Assessment
Single Family 45'	0.81			96	\$ 755	\$ 758	\$ 1,513
Single Family 55'	0.95			165	\$ 891	\$ 895	\$ 1,786
Single Family 65'	1.23			56	\$ 1,146	\$ 1,151	\$ 2,297
Total				317			

"(1)" CDD Assessments adjusted to 6% to account for county fees associated with collection and discounts offered for early payment.

OPERATIONS FY 2018

Lot Size	EAU Value	Platted Units		Total EAUs		Total EAUs	% of Total	Per Unit	Per Product
		D	E-F	D	E-F				
Townhome	0.73	0	0	0	0	0		\$547.43*	
Single Family 45'	1	96	0	96.0	0	96	14%	\$787.21	\$75,571.96
Single Family 55'	1.18	165	0	194.7	0	195	29%	\$928.91	\$153,269.38
Single Family 65'	1.52	56	0.00	85.0	0	85	12%	\$1,195.39	\$66,941.83
Gross Acreage	0.9					340.2	45%	\$708.49	\$241,027.32
Grand Total						682		\$536,810.50	**

Note:

* If townhomes are platted during the year, the operations assessment will be \$547.43. At the time of proposed budget none are platted, it is assumed that there will be units platted during the budget year.

** CDD Assessments adjusted to 6% to account for county fees associated with collection and discounts offered for early payment.

Debt Service 2018

Lot Size	Parcel D, Series 2010A1		Parcel E,F, Series 2010A2	
	Unit Count	DS / Unit	Unit Count	DS / Unit
Townhome	0		50	\$675.00
Single Family 45'	96	\$755.00	394	\$925.00
Single Family 55'	165	\$891.00	310	\$1,092.00
Single Family 65'	56	\$1,146.00	0	\$0.00
	317		754	